

30 June – 04 July 2008



COMPANIES & M A

KBC Weekly Overview

From KBC Market Research Desk - More research on www.kbc.be/dealingroom

Monday, 30 June		Consensus	Previous
US			
15:45	Chicago Purchasing Manager (Jun)	48.0	49.1
Canada			
14:30	Gross Domestic Product (Apr) (M/M)	0.3%	-0.2%
Japan			
01:15	Nomura/JMMA Manufacturing PMI (Jun)	A 46.5	47.7
07:00	Housing Starts (May) Y/Y	A -6.5%	-8.7%
07:00	Construction Orders (May) Y/Y	A -25.2%	-8.4%
UK			
01:01	GfK Consumer Confidence Survey (Jun)	A -34	-29
10:30	M4 Money Supply (May F) M/M Y/Y	0.4% / 10.0%	0.4% / 10.0%
10:30	Net Consumer Credit (May)	A 1.4B	1.1B
10:30	Net Lending Sec. on Dwellings (May)	A 4.1B	6.2B
10:30	Mortgage Approvals (May)	42K	58K
10:30	Index of services (Apr) 3Mth/3Mth	0.3%	0.3%
EMU			
11:00	CPI Estimate (Jun) Y/Y	3.9%	3.7%
Italy			
10:00	PPI (May) M/M Y/Y	A 1.5% / 7.5%	0.4% / 6.3%
11:00	CPI – EU Harmonised (Jun P) M/M Y/Y	0.3% / 3.8%	0.6% / 3.7%
Sweden			
09:30	Household Lending (May) Y/Y	10.8%	10.9%
30/06	Wages – Non-Manual Workers (Apr) Y/Y	3.1%	3.7%
Norway			
10:00	Credit Indicator Growth (May) Y/Y	A 14.0%	14.4%
10:00	Retail Sales (May) M/M Y/Y	A 1.2% / 6.1%	0.4% / 3.2%
Events			
UK	CBI Quarterly Financial Services Survey		
18:00	Fed TAF auction (75 Bn. \$)		
19:00	ECB's Contancio attends the ceremony for the awarding of the Jacques Delors prize		

Tuesday, 01 July		Consensus	Previous
US			
06:00	Domestic Vehicle Sales (Jun)	10.2M	10.5M
13:45	ICSC-UBS Chain Store Sales (May 28) W/W		-0.6%
16:00	ISM Manufacturing (Jun)	48.6	49.6
16:00	Construction Spending (May) M/M	-0.5%	-0.4%
16:00	ISM Prices Paid (Jun)	87.0	87.0
23:00	ABC Consumer Confidence (Jun 29)		-43
01/07	Total vehicle Sales (Jun)	14.0M	14.3M
Japan			
01:50	Tankan Lge Manufacturers Index (Q2)	3	11
01:50	Tankan Non-Manufacturing (Q2)	8	12
03:30	Labor Cash Earnings (May) Y/Y	0.7%	0.8%
07:00	Vehicle Sales (Jun) Y/Y		-6.1%

UK			
08:00	Nationwide House prices (Jun) M/M Y/Y	-1.0% / -6.4%	-2.5% / -4.4%
10:30	PMI Manufacturing (Jun)	49.8	50.0
EMU			
10:00	PMI Manufacturing (Jun F)	49.1	49.1
11:00	Unemployment Rate (May)	7.1%	7.1%
Germany			
08:00	Retail Sales (May) M/M Y/Y	0.8% / -1.1%	-0.6% / -1.0%
08:00	ILO Unemployment Rate (May)	7.4%	7.4%
09:55	Unemployment Rate (Jun)	7.9%	7.9%
09:55	Unemployment Change (Jun)	-15K	4K
Italy			
18:00	New Car Registrations (Jun) Y/Y		-17.6%
Sweden			
08:30	Swedbank PMI Survey (Jun)	50.4	51.2
Events			
UK	Details amount of index-linked Gilt on Jul 8 (1.125% Nov37)		
06:30	Reserve Bank of Australia rate decision	7.25%	7.25%
00:00	Fed's Lockhart speaks on Economy, Financial Turmoil		

Wednesday, 02 July		Consensus	Previous
US			
13:00	MBA Mortgage Applications (Jun 27)		-9.3%
13:30	Challenger Job Cuts (Jun) Y/Y		45.6%
14:15	ADP Employment Change (Jun)	-20K	40K
15:00	RPX Composite 28dy Index (Apr)		
15:00	RPX Composite 28dy Index (Apr) Y/Y		
16:00	Factory Orders (May)	0.4%	1.1%
Japan			
01:50	Monetary Base (Jun) Y/Y		-0.9%
UK			
10:30	PMI Construction (Jun)	43.1	43.9
10:30	BoE Housing Equity Withdrawal (Q1)	5.3B	7.3B
EMU			
11:00	PPI (May) M/M Y/Y	0.9% / 6.7%	0.8% / 6.1%
Norway			
09:00	Norway PMI (Jun)	52.3	53.0
Events			
09:15	ECB's Trichet speaks at Europlace Conference in Paris		
12:10	ECB's Tumpel-Gugerell at conference on 'the future of cards and payments'		
16:30	BoE's Bean testifies on his appointment as Deputy Governor		
17:00	US Treasury Paulson speaks in London about Capital Markets, Global Economy		
18:00	Fed's Mishkin on 'the global financial disruption and the world economy' in Israel		
Germany Bund auction 4.25% Jul18 (7B)			
UK	DMO Gilt Auction 4.50% Dec 42 (2.25B)		

Thursday, 03 July		Consensus	Previous
US			
14:30	Change in Nonfarm Payrolls (Jun)	-60K	-49K
14:30	Unemployment Rate (Jun)	5.4%	5.5%
14:30	Change in Manufacturing Payrolls (Jun)	-30K	-26K
14:30	Average Hourly Earnings (Jun) M/M Y/Y	0.3% / 3.4%	0.3% / 3.5%
14:30	Average Weekly Hours (Jun)	33.7	33.7
14:30	Initial Jobless Claims (Jun 28)	385K	384K
14:30	Continuing Claims (Jun 21)	3123K	3139K
16:00	ISM Non-Manufacturing Composite (Jun)	51.0	51.7
UK			
03-11/07	HBOS Plc House prices (Jun) M/M	-1.0%	-2.4%
03-11/07	HBOS House price (Jun) 3Mths/Y	-5.9%	-3.8%
01:01	IDS Pay Review Report (Jun) Y/Y		3.8%
10:30	PMI Services (Jun)	49.5	49.8
10:30	Official Reserves (Changes) (Jun)		-\$97M
EMU			
10:00	PMI Services (Jun F)	49.5	49.5

10:00	PMI Composite (Jun F)	49.5	49.5
11:00	Retail Sales (May) M/M Y/Y	0.5% / -0.7%	-0.7% / -3.0%
13:45	ECB Announces Interest Rates (Jul 3)	4.25%	4.00%
Sweden			
09:30	Riksbank Interest Rate (Jul 3)	4.50%	4.25%
Events			
10:30	UK Bank of England Second Quarter Credit Conditions Survey		
11:00	SNB Releases Monetary Policy Report		
14:30	ECB's Trichet at monthly press conference		
20:00	TSLF Auction		
Franc	OAT Auctions		
Spain	Bono Auction (4.10% Apr11)		
Japan	10-year JGB Auction		

Friday, 04 July		Consensus	Previous
Canada			
16:00	Ivey Purchasing Managers Index (Jun)	62.3	62.5
Japan			
07:00	Leading Index CI (May P)	93.0%	92.8%
07:00	Coincident Index CI (May P)	103.5%	101.7%
Germany			
12:00	Factory Orders (May) M/M Y/Y	0.8% / 2.0%	-1.8% / 15.0%
Events			
10:00	ECB's Liebscher holds Briefing in Vienna		
12:00	ECB's Gonzalez-Paramo speaks		

Saturday, 05 July		Consensus	Previous
Events			
12:00	ECB's Trichet speaks at Conference in Aix-en-Provence, France		

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